

1 DELEGATE CASE: No.

2 DELEGATE MACDONALD: Aren't we dealing with
3 one hundred per cent?

4 DELEGATE CASE: No, you are dealing with a
5 requirement in the educational field. Let us say that
6 there must be three hundred and seventy dollars multiplied
7 by the number of students in that particular county.
8 This is not one hundred per cent. This is open ended. It
9 is open ended so an undervaluation or an underassessment
10 means -- Let me state it again. Where you have a county,
11 I don't like to pick any one county, but let us say
12 County "X". If County "X" assesses it so that it is
13 consciously undervalued and that valuation base is the
14 determinative factor in the sharing of state revenues then
15 because it is undervalued, it will receive more state
16 revenues than it otherwise would. This is not to say that
17 Baltimore City receives, or any other place receives, less.
18 What it means is that there is more state money that has
19 to be found somewhere and should be found and the taxpayers
20 of the state and the general taxpayers are going to have
21 to pay it.